



## *Office Of The Prime Minister*

07<sup>th</sup> November 2022

### **MEDIA STATEMENT**

#### AN UPDATE ON FRAZER SOLAR GMBH versus the Kingdom of Lesotho

This Statement is issued in response to the Frazer Solar statement dated 03rd November, 2022 in which Frazer Solar claims that the Belgium Court has recognized Frazer Solar GmbH's €50 million arbitration award against the Kingdom of Lesotho and issued an order allowing the company to seize the Kingdom's assets in Belgium, including the bank account of the Lesotho's embassy in Brussels.

The Nation will recall that so far Frazer Solar has instituted similar court proceedings in South Africa, Mauritius, the United States and the United Kingdom.

On the 20th of April 2022, the office of the Prime Minister issued a media statement, the purpose of which was to inform the Nation that the court cases in South Africa had been postponed pending finalisation of a review case lodged by the Kingdom of Lesotho in the high court of Lesotho. Following that postponement in South Africa, an agreement was reached by all parties that all other cases in other jurisdictions would be held in abeyance pending finalisation of the case in Lesotho. The case in Lesotho has since been heard and it is awaiting judgment.

In total disregard of this agreement, on the 12th of October 2022, and without notice to the Kingdom of Lesotho, Frazer Solar approached the court in Belgium and obtained an order freezing the bank account of the Lesotho embassy in Brussels.

The embassy only got to know about the frozen account through the bank when they tried to transact on the 24th October 2022. Even now the Kingdom of Lesotho still has not been served with Frazer Solar court process. An attempt was also made by Frazer Solar to attach Gem Diamonds assets in Brussels. That attempt failed.

Upon discovering that the bank account had been frozen, the embassy immediately relayed the message to Lesotho and as we issue this statement, the matter is in the hands of our lawyers in Brussels who have now filed papers in court in order to protect the Kingdom's interests. The Nation can therefore rest assured that the Kingdom of Lesotho will do everything it can to protect Lesotho's assets in Belgium and anywhere they are.

-Ends-

**Issued by: The Office of the Prime Minister, Kingdom of Lesotho**

**For further enquiries, contact:**

**Mr. Thapelo Mabote, Press Attaché to the Prime Minister**

**(c): 59786018**

**email: [mabote.thapelo@gov.ls](mailto:mabote.thapelo@gov.ls)**



*Office Of The Prime Minister*

7 Pulungoana 2022

## **PHATLALATSO**

### **BOEMO BA LITABA MABAPI LE FRAZER SOLAR LE NAHA EA LESOTHO**

Phatlalatso ena e nts'oa mabapi le polelo e entsoeng ke k'hamphani ea Frazer Solar ka la tharo Pulungoana, 2022 moo ba bontshang ha lekhotla la molao naheng ea Belgium le ananetse kahlolo ea mokena lipakeng ea liponto tse limilione li mashome a mahlano (€50 Million) khahlanong le naha ea Lesotho 'me lona lekhotla leo la ba la fana ka taelo ea lekhotla e lumellang Frazer Solar ho ikhapela thepa tsa naha ea Lesotho tse moo Belgium tse kenyeletsang chelete ea ntlo ea boemeli ba naha ea Lesotho e bankeng hona moo Belgium.

Sechaba sa Basotho setla hopola hore ho fihlela ha joale, k'hamphani ea Frazer Solar e hlahletse linyeoe tse t'soanang le ena eo ba e hlahletseng Belgium makhotleng a molao a linaha tsa Afrika Boroa, Mauritius, Amerika le Borithane.

Ka la mashome a mabeli khoeling ea 'Mesa, Ofisi ea Mohlomphahi Tona kholo e ile ea etsa phatlalatso ka sepheo sa ho beha Sechaba leseling ka linyeoe le ho chechisoa hoa tsona naheng ea Afrika Boroa e le ho fa monyetla nyeoe e hlahletsoeng lekhotleng le phahameng la Lesotho ke 'Musos oa Lesotho hore e qetoe pele. Ka mora ho chechisoa hoa linyeoe naheng ea Afrika Boroa, ho ile hoa fihlelloa tumellano ke mahlakore ohle hore linyeoe tsohle makhotleng kapa linaheng ka ho fapakana, linyeoe tse joalo li emisoe ho fihlela qeto le kahlolo e fanoe ke lekhotla la molao naheng ea Lesotho. Lingangisano tse joalo li se liphethetsoe lekhotleng le phahameng naheng ea Lesotho 'me ho setseng ke phatlalatso ea kahlolo.

Ka ho hloka mamello le tlhompheo ea tumellano, ka la leshome le metso e 'meli Mphalane 2022, k'hamphani Fraser Solar ke ha e atamela lekhotla la molao naheng ea Belgium ntle le ho fana ka tsebiso ea mofuta ofe kapa ofe ho 'Musos oa Lesotho, mme ba fihla ba nka taelo ea lekhotla e thibelang ntlo ea boemeli ba naha ea Lesotho ho fihlela kapa hona ho sebelisa chelete e polokelong bankeng Brussels, Belgium.

Ntlo ea boemeli ba naha ea Lesotho e bile leseling la litaba tsena ka mora hore ba leke ho sebelisa chelete ea bona bankeng ka la 24 Mphalane 2022. Le hona joale naha ea Lesotho ha e so fumane lipampiri tsa lekhotla hotsoa ho Frazer Solar. Frazer Solar e lekile hape ho nananela seo ba lumelang e le matlotlo a naha ea Lesotho hotsoa ho k'hamphane ea Gem Diamonds hona moo Belgium empa phalo ea ema le lesemela ba hloleha.

Hang hoba ho hlokomelehe hore mathata a teng tabeng ea ho fihlela chelete e polokelong, Ntlo ea boemeli ba Lesotho Belgium, ka pele ka potlako e ile ea tlalehela 'musos oa Lesotho ka boemo bo joalo mme re etsa phatlalatso tjena e le hore bo ramolao ba 'musos oa Lesotho ba

se ba phamoletse taba ena holimo ho bona hore ba e sebetsa 'me ba se ba hlahletse karabo ea nyeoe ea Frazer Solar lekhotleng molemong oa ho t'sireletsa thepa le matsete ohle a naha ea Lesotho.

Sechaba se tiisetsoa mona hore 'muso oa bona o tla etsa sohle se matleng ho bona hore tsohle tse molemong oa naha ea Lesotho li bolokehile Belgium e sita le lefat'se lohle.

**Phatlalatso ka: The Office of the Prime Minister, Kingdom of Lesotho**

**Bakeng sa lithakisetsa:**

**Mr. Thapelo Mabote, Press Attaché to the Prime Minister**

**(c): 59786018**

**email: [mabote.thapelo@gov.ls](mailto:mabote.thapelo@gov.ls)**